GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Infrastructure & Investment Department - Budget 2023-24 - Administrative Sanction for an amount of Rs.1,07,38,00,000/- towards interest and Principal repayment of Term Loan I & II and to comply the orders of Telecom Dispute Settlement & Appellate Tribunal (TDSAT) in MA No.526/2022 - Accorded - Orders - Issued.

INFRASTRUCTURE & INVESTMENT (AIRPORTS) DEPARTMENT

G.O.Rt.No.71.

Dated 16-10-2023.
Read the following: -

1. From the MD, APSFL e-file no. APSFL-12038(32)/1/2023-ADMIN-APSFL, Comp.No. 2093880, Dated 31.05.2023.
2. G.O.Rt.No.3133, Fin. (FMU-I&I, Energy and I&C) Dept., Dt.06-10-2023.

****

ORDER:

In the e-file 1st cited, the Managing Director, AP State FiberNet Limited has stated that the APSFL has liability to pay **Rs.150.38 Cr** (Interest Rs.30.70 Cr on TL-I & II and principal amount of Rs.119.68 Cr on TL-I & II to Banks for the FY 2023-24. Out of Rs.150.38 Cr budget requested, an amount of **Rs.50.00 Cr** allotted to APSFL for the FY2023-24. An administrative sanction released for Q1 for **Rs.15.00 Cr** vide G.O.Rt.No.29, Dt.03.05.2023 and the amount has been utilised for interest & Instalment of TL- I & II to Union Bank of India for April-2023. He further informed that demand from Union bank for month of May-23 towards Interest repayment for Rs.2.75 Cr received and for the month of June-23, principal repayment for TL-II Rs.15.00 Cr with Interest charges on TL- I&II have to be repaid within due dates to prevent APSFL becoming NPA. Apart from this, TDSAT has passed orders to APSFL to deposit Rs.7.00 Crores before the Registrar of Tribunal within a period of Ten weeks from the orders vide MA No. 526/2022, 527/2022, 528/2022, 529/2022 dated 26.04.2023.

2. The MD, APSFL has requested to release **additional budget Rs.107.38 Cr** as under:-

S.No.	Particulars	Amount Rs in Cr's
1	Interest & Principal repayment on Term Loan I & II from May 2023 to March 2024 to Union bank of India	135.38
2	Payment to be released as per TDSAT case file No.505/2022	7.00
3	Total Amount Required	**142.38**
4	Less: Budget available for FY 2023-24 as per Q2, Q3 and Q4	35.00
5	**Balance - Additional Revenue Budget Required**	**107.38**

3. He has also requested to release Q2, Q3 and Q4 Budget in advance to meet the requirements towards refund of loan i.e., further EMI and interest amounts for the month of May, 2023 Rs.1.52 Crs Term loan-I and Rs.1.23Crs Term loan II (total Rs.2.75 crs) and also for the month of June, 2023 Interest on Term loan-I Rs.1.52 and Rs.1.23 as well as EMI

Rs.15.00 Crs towards Term loan II (i.e. 17.75 crs) to be released. Total amount to be released works out to Rs.20.50 Crs to be released for the months of May and June.

4. In the reference 2nd read above, the Finance Department have issued Budget Release Order for an amount of Rs. Rs.107,38,00,000/- (Rupees One hundred seven Crores thirty eight lakhs only) towards additional funds in relaxation of treasury control and quarterly regulations orders pending provision of funds by obtaining supplementary grant at an appropriate time during the current Financial Year 2023-24 towards interest and Principal repayment of Term Loan I & II and to comply the orders of Telecom Dispute Settlement & Appellate Tribunal in MA No.526/2022.

5. Government after careful examination hereby accord administration sanction for an amount of of Rs.1,07,38,00,000/- (Rupees One Hundred and Seven Crores Thirty Eight Lakhs only) as additional funds in relaxation of treasury control and quarterly regulations orders pending provision of funds by obtaining supplementary grant at an appropriate time during the current Financial Year 2023-24 towards interest and Principal repayment of Term Loan I & II and to comply the orders of Telecom Dispute Settlement & Appellate Tribunal in MA No.526/2022 under the Head of account: 3451-00-092-39-310/312.

6. The Assistant Secretary to Government and Drawing Officer, Infrastructure & Investment Department shall draw the amount sanctioned in para - 5 above and adjust the amount to the PD A/c No.73/CRT and DDO Code No.2703-1401-003 of APSFL.

7. The Managing Director, AP State FiberNet Limited, Vijayawada shall furnish detailed expenditure particulars to Government for the amounts sanctioned above.

8. This order issues with the Concurrence of the Finance Dept., vide their **FIN01-FMU0MISC/80/2022-FMU-IIEC, (Computer No:1715367)**, dated 09-10-2023.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

N.YUVARAJ
SPECIAL CHIEF SECRETARY TO GOVERNMENT (FAC)

To
The Managing Director, AP State FibreNet Limited, Vijayawada.
The Asst. Secretary to Govt., Drawing Officer & Disbursing Officer, I&I Department.

Copy to:
The Director of Treasuries & Accounts, A.P., Vijayawada.
The Pay & Accounts Officer, A.P. Vijayawada.
The Accountant General, A.P., Hyderabad.
The Deputy Pay & Accounts Officer, Secretariat Branch, A.P. Vijayawada.
The Finance (FMU-I&I, Energy, I&C) Department.
The Infrastructure & Investment (OP) Department.
The P.S to Spl.C.S to Govt., I&I Department.
(C.No.INI01-APAD/16/2023-Airports, Comp.No.2101919)

//FORWARDED BY ORDER//

C. Kalyanam
SECTION OFFICER